Week 1Quiz

1. Which of the following is an intangible that has contributed to Chile’s prosperity?
* an increased money supply
* a boom in exports
* low unemployment numbers
* strong institutions
1. Which of the following statements about Chile’s economic progress is true?
* It has the highest poverty rate in Latin America.
* It has one of the world’s most closed economies.
* It has brought high wages to all sectors of the economy.
* It has gone from debtor to creditor nation.
1. Which of the following is a reason why it’s so difficult for Yonada (and poor people in the developing world in general) to get a loan from a bank? Choose the BEST answer.
* She has very little financial literacy.
* She works in an industry that doesn’t really need additional access to credit.
* She doesn’t have any assets to put up as collateral.
* She refuses to agree to the bank’s interest rates on loans.
1. Because of Malawi’s depleted soils, maize crops in the country produce:
* a less nutritious form of maize.
* rotten and bug-infested millet.
* about a third as much maize as they would in healthy soil.
* seeds that can only be harvested during the winter.
1. Which of the following is a reason why Malawians are not getting treatment for AIDS?
* In Malawi AIDS is not taken seriously.
* Patients given AIDS medication won’t take it as directed.
* Medicine is simply not available to treat AIDS.
* Citizens and government can’t afford medication, and the international community is not willing to pay for it.
1. Which of the following is a reason given by the author for the reduction in the number of children born to Bangladeshi women?
* New job opportunities in Dhaka have empowered women, giving them more control over how many children they will have and when they will have them.
* The Bangladeshi government has waged a successful public relations campaign against having too many children.
* Village elders have come to demand daughters in the village have fewer children.
* Working in garment factories leaves women with no time to have children.
1. Which of the following statements about India’s recent information technology (IT) boom is true?
* The IT boom has brought India to the very top of the development ladder.
* Few women have been benefiting from the IT boom.
* IT jobs are significantly better than low-skilled industrial labor jobs or farm jobs.
* The IT boom has occurred despite minimal connections with foreign countries.
1. Which of the following statements is supported by Sachs’s family portrait on this page?
* Making a few thousand dollars a year puts you among the 2.5 billion people in the global middle class.
* Reliance on cash crops is the best strategy for extremely poor countries trying to get out of poverty to take.
* The modern global economy has made life better for everyone in the world.
* Most people in the world are extremely poor, meaning they are barely subsisting.
1. According to Sachs, which of the following should be a responsibility of wealthy nations?
* abiding by commitments to provide adequate development assistance
* working against polluting corporations
* collaborating to help poor countries reach World Bank targets
* offering immigration visas to desperate citizens of poor countries
1. In addition to increasing Rwanda’s GDP and per capita income, Kagame seeks to do which of the following?
* increase the number of colleges in Rwanda
* decrease the number of foreign residents in Rwanda
* decrease the number of people farming in Rwanda
* increase Rwanda’s foreign debt
1. Which of the following BEST describes Rwanda’s postwar development program?
* expanded access to microloans
* an acceleration in foreign investment
* an increase in subsidies for staple crops such as coffee
* expanded state control of the economy
1. How has Kagame attempted to “bypass the traditional development model”?
* by courting UN support at its headquarters in Europe, not in Africa
* by developing direct networks with business leaders
* by rejecting all forms of aid
* by pushing for industrialization even though Rwanda is mostly an agrarian country
1. What problem with the scarf project is underscored in the text? Choose the BEST answer.
* Price shocks on wool have made profitability fluctuate wildly.
* Few Rwandans know how to knit.
* Its sustainability is questionable.
* There is no market for Rwandan-made scarves in the developed world.
1. Which of the following is an example of Kagame’s controversial but bold approach to improving Rwanda’s fortunes?
* investing more than ten million dollars from Rwanda’s social-security fund in a U.S. biotech startup
* auctioning off the rights to run the Rwandan state church
* investing more than one million Rwandan tax dollars in a public relations campaign to promote tourism
* selling seats on a presidential advisory board to well-connected Americans
1. According to Yunus, which of the following is “the basic source of poverty”?
* a lack of access to resources
* poor education
* predatory moneylenders
* financial illiteracy